

FIDUCIARY CONSULTING

Important Information for

Risk Assessment

EMPLOYERS

As a Business Owner you know all about risk; when to take risks and when not to. You look to work with firms, vendors, and people who can help you grow and protect your company. **Yet, when it comes to reducing your own Fiduciary risk where do you stand?** This risk assessment is designed to provide you with that answer...

Discover Your Fiduciary Risk		Yes	No	Don't Know
		✓	✓	✓
1	Does the Plan have an Investment Policy Statement (IPS)?			
2	If the Plan has an IPS has it been reviewed in the past 3 years?			
3	Does the Plan have an investment committee?			
4	Does this investment committee meet at least annually AND monitor the Plan's investments at least quarterly against IPS objectives?			
5	Have all service providers involved in the Plan defined their fiduciary status, their responsibilities and their compensation in writing?			
6	Has the Plan conducted an independent review of all service provider costs utilizing an independent benchmarking tool within the last 3 – 5 years?			
7	Does the investment committee have an understanding of how service providers are compensated, including the use of revenue sharing within the Plan?			
8	Does the investment committee document their decisions with regards to investment decisions made in the Plan and the selection of service providers?			
9	Does the Plan intend to comply with 404(c)? If yes, has the Plan implemented a participant communication/education program?			

If you answered "Yes" to all of the above questions – congratulations you are a Fiduciary Rock Star! Keep doing what you're doing. However, if you answered "No" or "Don't Know" to any of the above questions IME Financial, LLC* is here to help! We designed our Fiduciary Protection System to help document that all of the fiduciary investment decisions are prudent and in the best interest of the plan participants by putting processes in place which reveal how and why decisions are being made. Through this process and our expertise we help you to reduce your risk so you and your company are not at risk.



2176 Hewitt Avenue, Suite A • Kettering, OH 45440 • (937) 434-4488 • tara@dpstpa.com

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